

Southeast Overtown/Park West Community Redevelopment Agency

819 NW 2nd Ave, 3rd Floor | Miami, FL 33136
www.miamicra.com/seopwcra



Media Contacts:

Jonelle Adderley (SEOPW CRA)

E: JAdderley@miamigov.com

P: (305)679-6800

Ann Marie Sorrell (The Mosaic Group)

E: asorrell@upscalebymosaic.com

P: (561).531.4046

PRESS RELEASE

FOR IMMEDIATE RELEASE

GRAND OPENING OF ISLAND LIVING APARTMENTS, OVERTOWN'S FIRST NEWLY CONSTRUCTED AFFORDABLE HOUSING DEVELOPMENT

MIAMI, FL – May 25, 2016 – The Southeast Overtown / Park West Community Redevelopment Agency (SEOPW CRA) along with developer Atlantic Pacific and co-developer Palmetto Homes, local officials including Commissioner of Miami Dade Audrey M. Edmonson, City of Miami Commissioner Keon Hardemon, Wifredo Gort, and Francis Suarez, celebrated the grand opening of Island Living Apartments, a 70-unit, mixed-use, affordable housing development located in the heart of Overtown. The Grand Opening was held on May 23, 2016 at 5:00pm. Island Living Apartments is located at 1201 NW 3rd Avenue, Miami, FL 33136.

The ceremony began with a ribbon cutting, followed by a performance from an authentic Bahamian Junkanoo band that escorted guests to the 3rd floor terrace where the celebration continued.

Island Living Apartments is, an eleven-story rental building, featuring one, two, and three bedroom units, offering high-quality, affordable housing for local residents. The property's ground floor space will house appealing retail serving both the building's residents and the overall community. This fully occupied transit-oriented development includes 5,000 square feet of commercial space, pedestrian friendly streetscapes, a friendly playground area, a modern community room, exercise room, computer lab and a parking garage.

Island Living Apartments will also serve as the headquarters for Teens Exercising Extraordinary Success (T.E.E.S.), a local non-profit started to provide youth with a secure, positive family environment where they can learn skills to lead a productive lifestyle free of negative influences. T.E.E.S. will host quarterly "teen talks" for the youth of Overtown.

The Island Living Apartments was developed by Atlantic Pacific Communities and Palmetto Homes of Miami Inc. The total cost of construction was \$23,225,066 of which the CRA contributed \$9 million towards the project. The development also received funds from Wells Fargo, the City of Miami and Miami-Dade County. Island Living has been making a meaningful impact on the Overtown community since the onset of the building's groundbreaking. Ario Lundy, CEO of Palmetto Homes and a partner on the Island Living project, launched a campaign to hire young Overtown residents from Miami-Dade County's Boot Camp program to aid in the construction of the building. Boot Camp is a great program that offers young men and women convicted of a crime an alternative to incarceration. It allows them to learn a new trade and earn some income as a form of rehabilitation.

[MORE](#)

Island Living Apartments is part of the overall revitalization of the Overtown neighborhood and is the first project to be completed of four new affordable housing developments underway in Overtown that the SEOPW CRA has contributed to financially. Once all of the developments are complete, a total of 402 new affordable housing units will be located in Historic Overtown. “The Southeast Overtown / Park West Community Redevelopment Agency is proud to be a part of the development of this beautiful building” said Clarence E. Woods III., SEOPW CRA Executive Director, “Like most communities across the nation, there is a great need for more affordable housing. This project is a perfect example of our efforts, in partnership with Atlantic Pacific Communities and Palmetto Homes to expand housing opportunities and provide a better quality of life for our residents.” The other developments include:

The Plaza at the Lyric, located at 919 NW 2nd Avenue, a mixed-use development consisting of 158 affordable housing units and 8,000 square feet of commercial space. Complete with amenities such as a large multi-purpose room, computer lab with a library, a state of the art fitness center, laundry facilities, playground and parking garage. The total cost of construction is \$25.9 million of which the CRA contributed \$17 million.

Courtside Apartments, located on the SW corner of NW 17th Street and NW 4th Avenue (adjacent to the Culmer Center), is currently under construction and should be complete in June of 2016. The development consists of 84 affordable housing units with one, two and three bedroom apartments. The Housing Trust Group and former retired Miami Heat player Alonzo Mourning are developing the property. The total cost of construction is \$12.7 million of which the CRA has contributed \$7.5 million.

St. Johns Overtown Plaza Apartments is a new construction project to be built at 1327 NW 3rd Avenue and scheduled to break ground in 2016. The planned project will consist of 90 affordable housing units and 8,000 square feet of commercial space, which will include a daycare center. St. John Plaza Apartments, LLC, is developing the property. As part of their development agreement St. John Plaza Apartments, LLC, has agreed to responsible wage requirements for electrical workers, plumbers and laborers as defined in Section 2-11.16 of the County Code. The CRA is contributing \$10,000,000.

To learn more about the Southeast/Overtown Park West Community Redevelopment Agency (“CRA”) and its initiatives, please visit www.miamicra.com/seopwcra or call 305.679.6800.

###

MEDIA CONTACTS:

Jonelle Adderley (SEOPW CRA)

E: JAdderley@miamigov.com

P: (305)679-6800

Ann Marie Sorrell (The Mosaic Group)

E: asorrell@upscalebymosaic.com

P: (561).531.4046

THE SOUTHEAST / OVERTOWN PARK WEST COMMUNITY REDEVELOPMENT AGENCY

The Southeast Overtown / Park West Community Redevelopment Agency (“CRA”) is one of three community redevelopment agencies within the municipal boundaries of the City of Miami. The CRA was created in 1982 to promote and encourage the redevelopment of the Overtown and Park West communities (redevelopment area). The main objective of the CRA is to spearhead new development and redevelopment efforts that accomplish beneficial revitalization within its boundaries. The CRA’s main mission is to enhance the quality of life, improve the public health, safety, morals and welfare of the residents and stakeholders in the redevelopment area.